STATE BOARD OF EXAMINERS

MINUTES – Subcommittee Meeting
July 14, 2026 – 1:30 p.m.
4th Floor – Syringa Conference Room
700 W. State St., Boise, Idaho

The regular meeting of the Subcommittee to the State Board of Examiners was called to order at 700 W State Street, 4th floor, Syringa Conference Room, Boise, Idaho, at 1:30 p.m. pursuant to Idaho Code §67-2002 and by order of the chair.

The following members were present: Chairman, Justin Collins, Division of Financial Management; Cody McRoberts, Secretary of State's Office, Cori Sarno, Attorney General's Office and Brian Benjamin, Office of the State Controller, as assisting secretary of the subcommittee.

Also present was Gaby Gudino, State Controller's Office.

Attending virtually was Jackie McCleve, State Controller's Office; Yolandi Faulkner, Idaho Office of Emergency Management; Grace Paduano, Department of Administration, Division of Public Works; Linda Brown, Department of Environmental Quality and Russell Ross, Idaho Department of Corrections.

CONSENT AGENDA

1. Minutes – Action Item

Approval of official minutes for the meeting of the Subcommittee to the Board of Examiners on June 09, 2026.

Resolution: Ms. Sarno moved to approve the minutes of the June 09, 2026, meeting. Mr. Collins seconded the motion. The motion carried on a unanimous voice vote.

REGULAR AGENDA

2. Idaho Office of Emergency Management – Action Item

ID#	Description	Amount		Date to Board
2026-00043	Unknown Substance	$706.74	Response to unknown substance fire in garbage truck (TWIN FALLS COUNTY)	7/9/2026
2026-00062	Oil	$562.60	Response to waste oil spilled into irrigation ditch (TWIN FALLS COUNTY)	7/9/2026
	TOTAL	**$1,269.34**		

Discussion: Mr. Benjamin gave a brief overview of the request. Yolandi Faulkner was present online for questions. Mr. Collins asked Ms. Faulkner if there was a responsible party for the second incident. Ms. Faulkner had technical difficulties and was not able to answer. Mr. Collins asked whether there is an updated incident report that reflects the incidents approved by the Board every six months. Ms. Faulkner continued having technical difficulties, Mr. Benjamin stated he would follow up after the meeting.

Resolution: Mr. McRoberts moved to place item 2 on the consent agenda. Ms. Sarno seconded the motion. The motion carried on a unanimous voice vote.

3. **Department of Administration – Division of Public Works – Action Item**
   Request for recognition of assignment from WSR LLC to SUMMIT HOLDINGS LLLP.
   A transfer of interest in the real property lease of the State of Idaho, by and through the Idaho Division of Vocational Rehabilitation as "Lessee" and Lessee's occupancy of 1121 East Mullan Avenue, Coeur D'Alene, Idaho.

Discussion: Mr. Benjamin gave a brief overview of the request. Grace Paduano was present online for questions. Mr. Collins asked Ms. Paduano if there were any updates in charging a fee on assignments. Ms. Paduano said she had asked a couple of times and was not aware of any updates. Mr. Collins stated he would reach out to the director. Mr. Collins asked if SUMMIT HOLDINGS had any foreign interests. Ms. Paduano said it was the same people as the previous owner but under a different entity name.

Resolution: Ms. Sarno moved to place item 3 on the consent agenda. Mr. McRoberts seconded the motion. The motion carried on a unanimous voice vote.

4. **Department of Environmental Quality – Action Item**
   Request in accordance with Senate Bill 1363, that $9,627,775 be transferred from the General Fund #10000 to the Department of Environmental Quality General Fund #22503 during the first quarter of Fiscal Year 2027.

Discussion: Mr. Benjamin gave a brief overview of the request. Linda Brown was present online for questions. Mr. Collins asked about the fourth quarter revision. Ms. Brown explained that it would be presented at a later time, as staff were still working through the executive carryforward process and were waiting for it to be finalized. Mr. Collins asked whether the revision would be submitted as a separate agenda item or added along with the fourth quarter request. Ms. Brown stated that, if approved by the Board, she planned to include the item with the second quarter request. Mr. Collins confirmed it would work but would need the financial figures in advance.

Resolution: Ms. Sarno moved to place item 4 on the consent agenda. Mr. McRoberts seconded the motion. The motion carried on a unanimous voice vote.

5. **Idaho Department of Corrections – Action Item**
   Request approval pursuant to State Travel Policy and Procedures Section 3.F. to change a permanent assigned state vehicle at the Idaho Department of Correction from plate number X5232 to a regular license plate number.

Discussion: Mr. Benjamin gave a brief overview of the request. Russell Ross was present online for questions. No questions were posed.

Resolution: Ms. Sarno moved to place item 5 on the consent agenda. Mr. McRoberts seconded the motion. The motion carried on a unanimous voice vote.

6. **Ada County Sheriff's Office – Action Item**
   Request for payment pursuant to Idaho Code §31-2219 in the amount of $1,371.91 for costs incurred by Ada County for the transportation of prisoners sentenced to ISCI and transported to the Ada County Jail for April through June 2026.

Discussion: Mr. Benjamin gave a brief overview of the request.

Resolution: Ms. Sarno moved to place item 6 on the consent agenda. Mr. McRoberts seconded the motion. The motion carried on a unanimous voice vote.

INFORMATIONAL AGENDA

7. State Insurance Fund

a. Estimate of the State Insurance Fund expenses to be paid by sight drafts for the month of June 2026.

Estimated expenditure for workers compensation claim costs, dividends, and premium refunds	$22,000,000.00
Funds Expended in May 2026:	
Workers Compensation Claim Costs	$15,255,520.37
Dividends	$0
Commission	$0
Policy Refunds	$376,289.00
Total	**$15,631,809.37**

b. Estimate of the Idaho Petroleum Clean Water Trust Fund expenses to be paid by sight drafts for the month of June 2026.

Estimated expenditure for Idaho Petroleum Clean Water Trust Fund	$750,000.00
Funds Expended in May 2026:	
Payroll	$68,160.00
Operations	$36,725.00
Claim Costs	$98,702.03
Total	**$203,587.03**

Mr. Benjamin gave a brief overview of the informational items. The meeting adjourned at 1:43 p.m.