

## AGENDA

Tuesday, August 4

- |          |                                                                            |                               |
|----------|----------------------------------------------------------------------------|-------------------------------|
| 8:30 AM  | Call to Order   Welcome                                                    | Jeff Cilek                    |
| 8:35 AM  | *I. Consent Agenda                                                         | Jeff Cilek                    |
|          | A. June 29th and June 30th, 2026 Minutes                                   |                               |
|          | B. Investment Report                                                       |                               |
|          | C. Deputy Director Report                                                  |                               |
|          | D. New and Withdrawn Employers Report                                      |                               |
|          | E. Financial Reports and Quarterly Financial Statements                    |                               |
| 8:40 AM  | II. Board Action Items                                                     |                               |
|          | * A. Milliman Line of Duty Benefit Experience Study                        | Ryan Cook, Ryan Falls         |
|          | * B. 2027 Board Meeting Dates                                              | Mike Hampton                  |
| 9:20 AM  | III. Board Information Items (to support potential future Board decisions) |                               |
|          | A. Asset Smoothing Options and Impact                                      | Aaron Chochon, Brent Banister |
|          | B. Charter School Legislation Impact - Review                              | Mike Hampton                  |
| 10:20 AM | Break                                                                      |                               |
| 10:30 AM | IV. Board Consultant and Staff Reports                                     |                               |
|          | A. Directors Report                                                        | Mike Hampton                  |
|          | B. General Counsel Annual Litigation Update                                | Elisa Magnuson                |
|          | C. CIO Report                                                              | Richelle Sugiyama             |
|          | 1. Private Equity Review (Hamilton Lane)                                   | Paul Yett                     |
|          | 2. Investment Manager Commentary (State Street)                            | Andrew Yurkewych, Dane Smith  |
| 11:35 AM | V. Unfinished Board Business & Board Announcements                         | Jeff Cilek                    |
| 11:40 AM | Break                                                                      |                               |
| 11:50 AM | ** Executive Session - Idaho Code § 74-206 (1)(a)(b)(f)*                   | Jeff Cilek                    |
| 1:00 PM  | Adjournment                                                                |                               |

### TEAMS:

<https://events.gcc.teams.microsoft.com/event/204662ca-53ae-4e9d-8a1d-7994ba35fac8@736a4c44-1ef2-4377-9710-9ed330bd67ae>