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Meeting of the PERSI Retirement Board
May 26th, 2026 | 8:30 A.M. - 2:30 P.M.
PERSI Office - 607 N. 8th St. Boise, ID 83702

AGENDA

Tuesday, May 26

- 8:30 AM Call to Order | Welcome Jeff Cilek
- 8:35 AM *I. Consent Agenda Jeff Cilek
 - A. February 24th, 2026 Minutes
 - B. Investment Report
 - C. Deputy Director Report
 - D. New and Withdrawn Employers Report
 - E. Financial Reports and Quarterly Financial Statements
- 8:40 AM II. Board Action Items
 - * A. Callan Asset / Liability Study Ann O'Bradovich, Adam Lozinski
 - * B. Milliman Sick Leave Experience Study Ryan Cook, Ryan Falls
 - * C. Milliman Line of Duty Benefit Experience Study Ryan Cook, Ryan Falls
- 10:00 AM Break
- 10:10 AM II. Board Action Items (cont)
 - * D. Milliman Base Plan Contribution Rate Setting Ryan Cook, Ryan Falls
- 10:30 AM III. Board Information Items (to support potential future Board decisions)
 - A. Governance Policy Review Elisa Magnuson
 - B. FY 2028 Operating Budget Preview Mike Anderson
 - C. Milliman Actuarial Education Ryan Cook, Ryan Falls
- 11:35 AM Break
- 11:45 AM IV. Board Consultant and Staff Reports
 - A. Callan Quarterly Performance Evaluation Ann O'Bradovich
 - B. CIO Report Richelle Sugiyama, Chris Brechbuhler
 - 1. Real Estate Review (Callan, AEW, DBF) Jonny Gould, Michael Byrne, Adam Schwank, Brandon Fitzpatrick, Casey Macomb
- 12:55 PM V. Unfinished Board Business & Board Announcements Jeff Cilek
- 1:00 PM Break
- 1:10 PM ** Executive Session - Idaho Code § 74-206 (1)(a)(b)(f)* Jeff Cilek
- 2:30 PM Adjournment

TEAMS:

* Decision / Action of the Board Requested
** For the purpose of entering into Executive Session