

STATE BOARD OF EXAMINERS

MINUTES – Regular Meeting

February 17, 2026 – 8:55 a.m.

Boise City Council Chambers

Boise City Hall, 3rd Floor

150 N. Capitol Blvd. Boise, ID 83702

The regular meeting of the State Board of Examiners was called to order pursuant to Idaho Code §67-2002 and by the order of the chair at 8:57 a.m. The following board members were present: Governor Brad Little, Attorney General Raul Labrador, Secretary of State Phil McGrane and State Controller Brandon Woolf, as secretary of the Board of Examiners.

Controller Woolf then introduced and reviewed each of the consent agenda items. Secretary of State Phil McGrane moved to approve the consent agenda. Attorney General Raul Labrador seconded the motion. The motion passed by unanimous voice vote. Controller Woolf then reviewed the informational agenda items.

Secretary of State Phil McGrane moved to adjourn the meeting. Governor Little seconded the motion. There being no further business before the board and on motion duly made and seconded, THE MEETING OF THE STATE BOARD OF EXAMINERS WAS ADJOURNED at 8:58 a.m.

CONSENT AGENDA

1. Minutes – Action Item - Approved

Approval of official minutes for the meeting of the Board of Examiners on January 20, 2026.

2. Department of Administration – Division of Purchasing – Approved

Request for assignment of contract CPO20231404 from Harris CPAs to Sorren, CPAs P.C. The assignment is requested to reflect the new legal entity responsible for fulfilling the contract obligations, ensuring continuity of services without disruption. The Idaho Department of Commerce is the primary using agency, relying on these services for financial audits and compliance reporting.

INFORMATIONAL AGENDA

3. State Insurance Fund

- a. Estimate of the State Insurance Fund expenses to be paid by sight drafts for the month of January 2026.

Estimated expenditure for workers compensation claim costs, dividends, and premium refunds	\$22,000,000.00
Funds Expended in December 2025:	
Workers Compensation Claim Costs	\$14,592,992.98
Dividends	\$0
Commission	\$0
<u>Policy Refunds</u>	<u>\$161,062.22</u>
Total	\$14,754,055.20

- b. Estimate of the Idaho Petroleum Clean Water Trust Fund expenses to be paid by sight drafts for the month of January 2026.

Estimated expenditure for Idaho Petroleum Clean Water Trust Fund	\$750,000.00
Funds Expended in December 2025:	
Payroll	\$67,913.00
Operations	\$72,169.00
<u>Claim Costs</u>	<u>\$65,870.3</u>
Total	\$205,952.39