

STATE BOARD OF EXAMINERS

AGENDA – Regular Meeting
February 17, 2026 – 8:55 a.m.
Boise City Council Chambers
Boise City Hall, 3rd Floor
150 N. Capitol Blvd. Boise, ID 83702

Meeting link:

View live streaming via YouTube:
<https://youtube.com/live/nccS8H7pF-k>

Register to attend the Zoom webinar:
https://idl.zoom.us/webinar/register/WN_7qBA7mMZRXYnK04g28CTuA

CONSENT AGENDA

1. Minutes – Action Item

Approval of official minutes for the meeting of the Board of Examiners on January 20, 2026.

2. Department of Administration – Division of Purchasing – Recommend Approval

Request for assignment of contract CPO20231404 from Harris CPAs to Sorren, CPAs P.C. The assignment is requested to reflect the new legal entity responsible for fulfilling the contract obligations, ensuring continuity of services without disruption. The Idaho Department of Commerce is the primary using agency, relying on these services for financial audits and compliance reporting.

INFORMATIONAL AGENDA

3. State Insurance Fund

- a. Estimate of the State Insurance Fund expenses to be paid by sight drafts for the month of January 2026.

| | |
|--|------------------------|
| Estimated expenditure for workers compensation claim costs, dividends, and premium refunds | \$22,000,000.00 |
| Funds Expended in December 2025: | |
| Workers Compensation Claim Costs | \$14,592,992.98 |
| Dividends | \$0 |
| Commission | \$0 |
| <u>Policy Refunds</u> | <u>\$161,062.22</u> |
| Total | \$14,754,055.20 |

- b. Estimate of the Idaho Petroleum Clean Water Trust Fund expenses to be paid by sight drafts for the month of January 2026.

| | |
|---|---------------------|
| Estimated expenditure for Idaho Petroleum Clean Water Trust Fund | \$750,000.00 |
| Funds Expended in December 2025: | |
| Payroll | \$67,913.00 |
| Operations | \$72,169.00 |
| <u>Claim Costs</u> | <u>\$65,870.3</u> |
| Total | \$205,952.39 |