

**STATE BOARD OF EXAMINERS**  
**MINUTES – Regular Meeting**  
**December 16, 2025 – 8:55 a.m.**  
**State Capitol, Lincoln Auditorium (WW02)**  
**700 W. Jefferson Street, Boise, Idaho**

*The regular meeting of the State Board of Examiners was called to order pursuant to Idaho Code §67-2002 and by the order of the chair at 8:55 a.m. The following board members were present: Governor Brad Little, Attorney General Raul Labrador, Secretary of State Phil McGrane and State Controller Brandon Woolf, as secretary of the Board of Examiners.*

*Controller Woolf then introduced and reviewed each of the consent agenda items. Secretary of State Phil McGrane moved to approve the consent agenda. Attorney General Raul Labrador seconded the motion. The motion passed by unanimous voice vote.*

*Controller Woolf then reviewed the informational agenda items.*

*Secretary of State Phil McGrane moved to adjourn the meeting. Attorney General Raul Labrador seconded the motion. There being no further business before the board and on motion duly made and seconded, THE MEETING OF THE STATE BOARD OF EXAMINERS WAS ADJOURNED at 8:57 a.m.*

## **CONSENT AGENDA**

**1. Minutes – Action Item**

Approval of official minutes for the meeting of the Board of Examiners on November 18, 2025.

**2. Department of Health & Welfare – Action Item – Approved**

Request in accordance with appropriations passed by the First Regular Session of the 68<sup>th</sup> Idaho Legislature, that \$312,576,400 be transferred from the General Fund to the Cooperative Welfare Fund #22000 during the 3rd quarter of Fiscal Year 2026.

**3. Department of Environmental Quality – Action Item – Approved**

Request in accordance with House Bill 248 and House Bill 455, First Regular Session of the 68<sup>th</sup> Idaho Legislature, that \$7,340,300 be transferred from the General Fund to the Department of Environmental Quality Fund #22503 for the third quarter of Fiscal Year 2026.

**4. Lava Hot Springs Foundation – Action Item – Approved**

Request pursuant to Idaho Code 67-440 to approve the new ground lease agreement between the State of Idaho, acting through the Lava Hot Springs Foundation (“Lessor”) and Kody Tillotson and Andrea Tillotson (Tilly’s Thai LLC) (“Lessee”).

## INFORMATIONAL AGENDA

### 5. State Insurance Fund

- a. Estimate of the State Insurance Fund expenses to be paid by sight drafts for the month of November 2025.

|  |                        |
|--|------------------------|
| Estimated expenditure for workers compensation claim costs, dividends, and premium refunds | \$22,000,000.00        |
| Funds Expended in October 2025:  |                        |
| Workers Compensation Claim Costs   | \$12,024,676.64        |
| Dividends  | \$0                    |
| Commission   | \$3,448,766.03         |
| <u>Policy Refunds</u>  | <u>\$327,319.00</u>    |
| <b>Total</b>   | <b>\$15,800,761.67</b> |

- b. Estimate of the Idaho Petroleum Clean Water Trust Fund expenses to be paid by sight drafts for the month of November 2025.

|  |                     |
|--|---------------------|
| Estimated expenditure for Idaho Petroleum Clean Water Trust Fund | \$750,000.00        |
| Funds Expended in October 2025:                                  |                     |
| Payroll  | \$67,913.00         |
| Operations   | \$89,143.00         |
| <u>Claim Costs</u>   | <u>\$151,242.41</u> |
| <b>Total</b>   | <b>\$308,298.41</b> |