

**STATE BOARD OF EXAMINERS**  
**Minutes – Regular Meeting**  
**November 18, 2025 – 8:55 a.m.**  
**State Capitol, Lincoln Auditorium (WW02)**  
**700 W. Jefferson Street, Boise, Idaho**

*The regular meeting of the State Board of Examiners was called to order pursuant to Idaho Code §67-2002 and by the order of the chair at 8:56 a.m. The following board members were present: Governor Brad Little, Attorney General Raul Labrador and State Controller Brandon Woolf, as secretary of the Board of Examiners. Secretary of State Phil McGrane was present online at 8:57a.m.*

*Controller Woolf introduced and reviewed each of the consent agenda items. There were no questions on any of the agenda items. Attorney General Raul Labrador moved to approve the consent agenda, Governor Brad Little seconded the motion. The motion passed by unanimous voice vote. Controller Woolf then reviewed the informational agenda items.*

*Attorney General Raul Labrador moved to adjourn the meeting. Governor Brad Little seconded the motion. There being no further business before the board and on motion duly made and seconded, THE MEETING OF THE STATE BOARD OF EXAMINERS WAS ADJOURNED at 8:59 a.m.*

## **CONSENT AGENDA**

### **1. Minutes – Action Item - Approved**

Approval of official minutes for the meeting of the Board of Examiners on October 27, 2025.

### **2. Department of Administration – Division of Public Works – Action Item – Approved**

- a. Request for recognition of assignment from C & J Kelly Limited Partnership LLLP to TMA, LLC. A transfer of interest in the real property lease of the State of Idaho, by and through the Idaho Department of Correction, as “Lessee,” and Lessee’s occupancy of 2255 West Broadway Idaho Falls, Idaho 83402-3343.
- b. Request for recognition of assignment from Emerging Investments, LLC to Harry W. Knox II. A transfer of interest in the real property lease of the State of Idaho, by and through the Idaho State Public Defender as “Lessee” and the Lessee’s occupancy of 154 1<sup>st</sup> Avenue West, Jerome, Idaho.
- c. Request for recognition of assignment from KMV IV, LLC to TBD Properties LLC. A transfer of interest in the real property lease of the State of Idaho, by and through the Idaho State Liquor Division as “Lessee” and Lessee’s occupancy of 6580 S Federal Way, Boise, Idaho.

## **INFORMATIONAL AGENDA**

### **3. Office of the Attorney General**

Notification that Lead Deputy Attorney General Kale Gans has been approved to accept additional outside employment pursuant to Idaho Code §59-512 with the University of Idaho Law School in Boise (University) during the upcoming spring semester of 2026.

**4. State Insurance Fund**

- a. Estimate of the State Insurance Fund expenses to be paid by sight drafts for the month of October 2025.

Estimated expenditure for workers compensation claim costs, dividends, and premium refunds	\$22,000,000.00
Funds Expended in September 2025:	
Workers Compensation Claim Costs	\$15,714,853.38
Dividends	\$0
Commission	\$0
<u>Policy Refunds</u>	<u>\$205,312.00</u>
<b>Total</b>	<b>\$14,065,498.01</b>

- b. Estimate of the Idaho Petroleum Clean Water Trust Fund expenses to be paid by sight drafts for the month of October 2025.

Estimated expenditure for Idaho Petroleum Clean Water Trust Fund	\$750,000.00
Funds Expended in September 2025:	
Payroll	\$67,913.00
Operations	\$63,435.00
<u>Claim Costs</u>	<u>\$16,520.80</u>
<b>Total</b>	<b>\$147,868.80</b>