

**STATE BOARD OF EXAMINERS**  
**Minutes – Subcommittee Meeting**  
**November 12, 2025 – 1:30 p.m.**  
**4th Floor – Syringa Conference Room**  
**700 W. State St., Boise, Idaho**

*The regular meeting of the Subcommittee to the State Board of Examiners was called to order at 700 W State Street, 4th floor, Syringa Conference Room, Boise, Idaho, at 1:29 p.m. pursuant to Idaho Code §67-2002 and by order of the chair.*

*The following members were present: Chairman, Justin Collins, Division of Financial Management; Kathy Abbott from the Secretary of State’s Office; Yvonne Dunbar from the Attorney General’s Office and Jackie McCleve, Office of the State Controller, as assisting secretary of the subcommittee.*

*Also present was Gaby Gudino, State Controller’s Office. Attending virtually was Grace Paduano, Department of Administration, Division of Public Works.*

## **CONSENT AGENDA**

### **1. Minutes – Action Item**

Approval of official minutes for the meeting of the Subcommittee to the Board of Examiners on October 14, 2025.

*Resolution: Ms. Dunbar moved to approve the minutes from the October 14, 2025, meeting. Ms. Abbott seconded the motion. The motion carried on a unanimous voice vote.*

## **REGULAR AGENDA**

### **2. Department of Administration – Division of Public Works – Action Item**

- a. Request for recognition of assignment from C & J Kelly Limited Partnership LLLP to TMA, LLC. A transfer of interest in the real property lease of the State of Idaho, by and through the Idaho Department of Correction, as “Lessee,” and Lessee’s occupancy of 2255 West Broadway Idaho Falls, Idaho 83402-3343.
- b. Request for recognition of assignment from Emerging Investments, LLC to Harry W. Knox II. A transfer of interest in the real property lease of the State of Idaho, by and through the Idaho State Public Defender as “Lessee” and the Lessee’s occupancy of 154 1<sup>st</sup> Avenue West, Jerome, Idaho.
- c. Request for recognition of assignment from KMV IV, LLC to TBD Properties LLC. A transfer of interest in the real property lease of the State of Idaho, by and through the Idaho State Liquor Division as “Lessee” and Lessee’s occupancy of 6580 S Federal Way, Boise, Idaho.

*Discussion: Ms. McCleve gave a brief overview of each request. Grace Paduano was present online for questions. Mr. Collins assumed the leases were long-term and asked if that was why they were not being rebid. MS. Paduano confirmed they were not up for renewal.*

*Resolution: Ms. Dunbar moved to place item 2 on the consent agenda. Ms. Abbott seconded the motion. The motion carried on a unanimous voice vote.*

## INFORMATIONAL AGENDA

### 3. Office of the Attorney General

Notification that Lead Deputy Attorney General Kale Gans has been approved to accept additional outside employment pursuant to Idaho Code §59-512 with the University of Idaho Law School in Boise (University) during the upcoming spring semester of 2026.

### 4. State Insurance Fund

- a. Estimate of the State Insurance Fund expenses to be paid by sight drafts for the month of October 2025.

Estimated expenditure for workers compensation claim costs, dividends, and premium refunds	\$22,000,000.00
Funds Expended in September 2025:	
Workers Compensation Claim Costs	\$15,714,853.38
Dividends	\$0
Commission	\$0
<u>Policy Refunds</u>	<u>\$205,312.00</u>
<b>Total</b>	<b>\$14,065,498.01</b>

- b. Estimate of the Idaho Petroleum Clean Water Trust Fund expenses to be paid by sight drafts for the month of October 2025.

Estimated expenditure for Idaho Petroleum Clean Water Trust Fund	\$750,000.00
Funds Expended in September 2025:	
Payroll	\$67,913.00
Operations	\$63,435.00
<u>Claim Costs</u>	<u>\$16,520.80</u>
<b>Total</b>	<b>\$147,868.80</b>

*Ms. McCleve gave a brief overview of the informational items. The meeting adjourned at 1:32 p.m.*