

STATE BOARD OF EXAMINERS
AGENDA – Regular Meeting
December 16, 2025 – 8:55 a.m.
State Capitol, Lincoln Auditorium (WW02)
700 W. Jefferson Street, Boise, Idaho

Meeting will be streamed live via IPTV:
<https://www.idahoptv.org/shows/idahoinsession/ww02>

Members of the public may register to attend the Zoom webinar through this link:
https://idl.zoom.us/webinar/register/WN_3B7aCYkPSYe1DMS3jK6nLQ

CONSENT AGENDA

1. Minutes – Action Item

Approval of official minutes for the meeting of the Board of Examiners on November 18, 2025.

2. Department of Health & Welfare – Action Item – Recommend Approval

Request in accordance with appropriations passed by the First Regular Session of the 68th Idaho Legislature, that \$312,576,400 be transferred from the General Fund to the Cooperative Welfare Fund #22000 during the 3rd quarter of Fiscal Year 2026.

3. Department of Environmental Quality – Action Item – Recommend Approval

Request in accordance with House Bill 248 and House Bill 455, First Regular Session of the 68th Idaho Legislature, that \$7,340,300 be transferred from the General Fund to the Department of Environmental Quality Fund #22503 for the third quarter of Fiscal Year 2026.

4. Lava Hot Springs Foundation – Action Item – Recommend Approval

Request pursuant to Idaho Code 67-440 to approve the new ground lease agreement between the State of Idaho, acting through the Lava Hot Springs Foundation (“Lessor”) and Kody Tillotson and Andrea Tillotson (Tilly’s Thai LLC) (“Lessee”).

INFORMATIONAL AGENDA

5. State Insurance Fund

- a. Estimate of the State Insurance Fund expenses to be paid by sight drafts for the month of November 2025.

Estimated expenditure for workers compensation claim costs, dividends, and premium refunds	\$22,000,000.00
Funds Expended in October 2025:	
Workers Compensation Claim Costs	\$12,024,676.64
Dividends	\$0
Commission	\$3,448,766.03
<u>Policy Refunds</u>	<u>\$327,319.00</u>
Total	\$15,800,761.67

- b. Estimate of the Idaho Petroleum Clean Water Trust Fund expenses to be paid by sight drafts for the month of November 2025.

Estimated expenditure for Idaho Petroleum Clean Water Trust Fund	\$750,000.00
Funds Expended in October 2025:	
Payroll	\$67,913.00
Operations	\$89,143.00
<u>Claim Costs</u>	<u>\$151,242.41</u>
Total	\$308,298.41