

STATE BOARD OF EXAMINERS
AGENDA – Subcommittee Meeting
December 09, 2025 – 1:30 p.m.
4th Floor – Syringa Conference Room
700 W. State St., Boise, Idaho

Meeting link:

<https://idahosco.webex.com/idahosco/j.php?MTID=m6c2058c086e003693ba03a1ff23fe93d>

Meeting number:

2866 189 0003

Meeting password:

Webinar password: TmGVmHka483 (86486452 when dialing from a phone or video system)

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Access code: 28661890003

CONSENT AGENDA

1. Minutes – Action Item

Approval of official minutes for the meeting of the Subcommittee to the Board of Examiners on November 12, 2025.

REGULAR AGENDA

2. Department of Health & Welfare – Action Item

Request in accordance with appropriations passed by the First Regular Session of the 68th Idaho Legislature, that \$312,576,400 be transferred from the General Fund to the Cooperative Welfare Fund #22000 during the 3rd quarter of Fiscal Year 2026.

3. Department of Environmental Quality – Action Item

Request in accordance with House Bill 248 and House Bill 455, First Regular Session of the 68th Idaho Legislature, that \$7,340,300 be transferred from the General Fund to the Department of Environmental Quality Fund #22503 for the third quarter of Fiscal Year 2026.

4. Lava Hot Springs Foundation – Action Item

Request pursuant to Idaho Code 67-440 to approve the new ground lease agreement between the State of Idaho, acting through the Lava Hot Springs Foundation (“Lessor”) and Kody Tillotson and Andrea Tillotson (Tilly’s Thai LLC) (“Lessee”).

INFORMATIONAL AGENDA

5. State Insurance Fund

- a. Estimate of the State Insurance Fund expenses to be paid by sight drafts for the month of November 2025.

Estimated expenditure for workers compensation claim costs, dividends, and premium refunds	\$22,000,000.00
Funds Expended in October 2025:	
Workers Compensation Claim Costs	\$12,024,676.64
Dividends	\$0
Commission	\$3,448,766.03
<u>Policy Refunds</u>	<u>\$327,319.00</u>
Total	\$15,800,761.67

- b. Estimate of the Idaho Petroleum Clean Water Trust Fund expenses to be paid by sight drafts for the month of November 2025.

Estimated expenditure for Idaho Petroleum Clean Water Trust Fund	\$750,000.00
Funds Expended in October 2025:	
Payroll	\$67,913.00
Operations	\$89,143.00
<u>Claim Costs</u>	<u>\$151,242.41</u>
Total	\$308,298.41