

STATE BOARD OF EXAMINERS
AGENDA – Regular Meeting
August 19, 2025 – 8:55 a.m.
State Capitol, Lincoln Auditorium (WW02)
700 W. Jefferson Street, Boise, Idaho

The regular meeting of the State Board of Examiners was called to order pursuant to Idaho Code §67-2002 and by the order of the chair at 8:53 a.m. The following board members were present: Governor Brad Little, Secretary of State Phil McGrane, Attorney General Raul Labrador, and State Controller Brandon Woolf, as secretary of the Board of Examiners.

Secretary of State Phil McGrane motioned to have agenda item three be moved to a regular agenda item. Following no objection, item three was moved to the regular agenda by unanimous consent and by order of the chair.

Controller Woolf then introduced and reviewed each of the consent agenda items. Secretary of State Phil McGrane moved to approve the consent agenda. Attorney General Raul Labrador seconded the motion. The motion passed by unanimous voice vote.

Agenda item three was then introduced and reviewed independently as a regular agenda item. Secretary of State Phil McGrane moved to approve agenda item three. Attorney General Raul Labrador seconded the motion. The motion passed by unanimous voice vote

Controller Woolf then reviewed the informational agenda items.

Attorney General Raul Labrador moved to adjourn the meeting. Governor Brad Little seconded the motion. There being no further business before the board and on motion duly made and seconded, THE MEETING OF THE STATE BOARD OF EXAMINERS WAS ADJOURNED at 8:56 a.m.

CONSENT AGENDA

1. Minutes – Action Item

Approval of official minutes for the meeting of the Board of Examiners on July 15, 2025.

2. Office of Emergency Management – Action Item – Recommend Approval

ID#	Description	Amount	Date to Board
2025-00108	Explosives Lab	\$3,907.77	08/07/2025
	TOTAL	\$3,907.77	

REGULAR AGENDA

Upon proper motion, item three was moved to the regular agenda by unanimous consent.

3. Office of the State Treasurer – Action Item – Recommend Approval

Request for approval of the State Treasurer’s annual investment administration fee to be charged to State agencies for FY 2026, pursuant to Idaho Code §67-1210.

INFORMATIONAL AGENDA

4. Office of the Attorney General

Report of Special Deputy Attorneys Generals (SDAGs) during the fourth quarter of fiscal year 2025.

5. State Insurance Fund

- a. Estimate of the State Insurance Fund expenses to be paid by sight drafts for the month of July 2025.

Estimated expenditure for workers compensation claim costs, dividends, and premium refunds	\$22,000,000.00
Funds Expended in June 2025:	
Workers Compensation Claim Costs	\$15,655,574.11
Dividends	\$0
Commission	\$0
<u>Policy Refunds</u>	<u>\$210,791.82</u>
Total	\$15,866,365.93

- b. Estimate of the Idaho Petroleum Clean Water Trust Fund expenses to be paid by sight drafts for the month of July 2025.

Estimated expenditure for Idaho Petroleum Clean Water Trust Fund	\$750,000.00
Funds Expended in June 2025:	
Payroll	\$65,476.00
Operations	\$14,973,.00
<u>Claim Costs</u>	<u>\$48,581.58</u>
Total	\$129,030.58