



Agenda
Regular Endowment Fund Investment Board Meeting
Thursday, February 15, 2024
9:00 a.m. – 1:00 p.m.

EFIB Meeting
EFIB Conference Room – 816 W. Bannock

Zoom Vido Conference Link
Join Zoom Meeting
<https://us02web.zoom.us/j/81398118142>
Meeting ID: 813 9811 8142

****Indicates board action requested***

1. Approval of Minutes * (Tom Wilford)
 - a. Regular Board Meeting – November 21, 2023
 2. Presentation by Eagle Asset Management (Eric Mintz, Clay Lindsey)
 3. Investment Performance Review (Janet Becker-Wold, Julia Moriarty, Callan)
 - a. Approve New Distribution Rate for State Hospital South *
 - b. Annual Capital Market Assumptions and Asset Allocation Review
 - c. Endowment Fund Performance
 - d. State Insurance Fund Performance
 4. Macro-Economic Outlook (John Bellows, Frances Coombes, Western Asset Management)
 5. Audit Committee Update (Jerry Aldape, Chris Anton)
 6. Foreign Adversary Divestment Act (Chris Anton)
 7. EFIB Staff Reports
 - a. Financial Update (Kathy Van Vactor)
 - b. Budget Update (Chris Anton, Kathy Van Vactor)
 - c. Rule Update (Chris Anton)
 - d. Gift Log (Chris Anton)
 - e. Annual Independence Statements (Chris Anton, Liz Wieneke)
 - f. Upcoming Meetings (Chris Anton)
6. Adjourn

Quick Reference: EFIB Meeting Guidelines

Quorum for regular business

Five members

Changes to the agenda

Proposed and adopted at the beginning of the meeting for an appropriate reason

Executive Session

Statutory guidelines

Idaho Code §74-206(1) authorizes the board to enter into Executive Session for the purpose of discussing issues concerning personnel or agents (*a*), records exempt from public disclosure (*d*), and possible legal actions (*f*). Any resulting action will take place when the board resolves back into regular session.

Quorum to enter Executive Session: six members

Entering Executive Session:

1. Must be on the published agenda or added to the agenda at the beginning of the meeting for an appropriate reason
2. Motion must include reason for the session, referencing the appropriate code section
3. Roll call vote required (2/3rds vote of all statutorily authorized members)
4. Close doors, turn off recording devices
5. Ask any persons not relevant to the session to temporarily excuse themselves
6. Limit discussion to the announced topic(s) of the session
7. Take no action during executive session

End of Executive Session:

1. Majority vote (no roll call required)
2. Open doors or otherwise indicate the public is welcome to rejoin the meeting
3. Turn on recording devices
4. Resume the meeting