Idaho Individual High Risk Reinsurance Pool Board Notice of Public Hearing

Pursuant to 41-5503, Idaho Code, the Idaho Individual High Risk Reinsurance Pool ("The Pool") Board of Directors, in conjunction with the Idaho Department of Insurance, will hold a public hearing concerning an amendment to the Pool's Plan of Operation ("The Plan"). The Plan is being amended in order to decrease the attachment point from \$50,00 to \$40,000, increase the coinsurance percentage from seventy percent (70%) to seventy-five percent (75%), and increase the maximum annual reinsurance from \$665,00 to \$720,000, as voted upon by Board members at the Board meeting of September 20, 2023.

The amended Plan of Operation is available on the Department of Insurance's website at: <u>https://doi.idaho.gov/wp-content/uploads/ReinsuranceBoard/DRAFT-2024-Idaho-Individual-High-Risk-</u><u>Reinsurance-Pool-Plan-of-Operation.pdf</u>. The hearing will take place at the Idaho Department of Insurance, 3rd Floor Conference Room **Thursday**, October 12, 2023 from 10:00 a.m. to 10:30 a.m. MT.

> **Teleconference Public Dial In:** 208-985-2810, Conference ID: 115 602 231 5 # **Teams Meeting ID:** 247 807 798 738, Passcode pZikwC

At this hearing, interested parties will have the opportunity to provide comments regarding the proposed amendments.

Written Comments:

Written comments may be submitted at the time and location of the hearing or may be sent to:

Attention: Kathy McGill Idaho Department of Insurance 700 West State Street Boise, Idaho 83702 Email: <u>kathy.mcgill@doi.idaho.gov</u> Fax: (208) 334-3033

The hearing site(s) will be accessible to persons with disabilities. Requests for accommodation must be made not later than five (5) days prior to the hearing, to the agency address above.

Public comments will be accepted through October 13, 2023.