



## Meeting of the PERSI Retirement Board

May 16th & 17th, 2022

PERSI Office - 607 N. 8th St. Boise, ID 83702

**We ask those attending to follow current CDC guidance regarding masks & physical distancing.**

### AGENDA

|  | <i>Estimated<br/>Time</i> | <i>Minutes</i> |
|--|---------------------------|----------------|
| <b><u>Monday, May 16</u></b>                       |                           |                |
| Call to Order<br>Board                             | 12:00 PM                  |                |
| Governance*  |                           |                |
| Executive Session**                                |                           |                |
| Idaho Code § 74-206 (1)(b)*                        |                           |                |
| Adjournment  | 4:30 PM                   |                |
| <b><u>Tuesday, May 17</u></b>                      |                           |                |
| Call to Order<br>Minutes                           | 8:30 AM                   |                |
| Minutes of the 4/18 & 4/19 Meetings*               |                           | 5              |
| Portfolio (Bob Maynard & Richelle Sugiyama)        | 8:35 AM                   |                |
| Callan Quarterly Report (Ann O'Bradovich - Callan) |                           | 20             |
| Monthly Portfolio Update (Richelle Sugiyama)       |                           | 20             |
| Investment Manager Market Overview                 |                           | 30             |
| Longview Partners (Marina Lund & Alex Philipps)    |                           |                |
| Break  | 9:45 AM                   | 20             |
| Executive Director (Don Drum)                      | 10:05 AM                  |                |
| Rule of 80 & Return to Work                        |                           | 20             |
| Deputy Director (Michael Hampton)                  | 10:25 AM                  |                |
| Dedicated Actuary Contract*                        |                           | 20             |
| New Employer                                       |                           | 5              |
| Fiscal (Alex Simpson)                              | 10:50 AM                  |                |
| Fiscal Update/Travel/Expense Reports               |                           | 5              |
| Quarterly Financial Statements                     |                           | 5              |
| Board  | 10:55 AM                  |                |
| June Draft Agenda Review                           |                           | 5              |
| Trustee Call For Future Agenda Items*              |                           | 5              |
| Executive Session**                                |                           | 55             |
| Idaho Code § 74-206 (1)(b)*                        |                           |                |
| Adjournment  | 12:00 PM                  |                |

*\*Decision of the Board Requested*

*\*\*For purposes of entering executive session*

### 2022 Regular Meeting Schedule

June 28  
August 16

September 20

October 18  
December 6