

STATE BOARD OF EXAMINERS
AGENDA – Subcommittee Meeting
April 8, 2025 – 1:30 p.m.
4th Floor – Syringa Conference Room
700 W. State St., Boise, Idaho

The regular meeting of the Subcommittee to the State Board of Examiners was called to order at 700 W State Street, 4th floor, Syringa Conference Room, Boise, Idaho, at 1:31 p.m. pursuant to Idaho Code §67-2002 and by order of the chair.

The following members were present: Chairman, Justin Collins, Division of Financial Management and Brian Benjamin, Office of the State Controller, as assisting secretary of the subcommittee. Nicole Fitzgerald, Secretary of State's Office attended virtually, and Yvonne Dunbar from the Attorney General's Office was absent.

Also present was Gaby Gudino, State Controller's Office.

CONSENT AGENDA

1. Minutes – Action Item

Approval of official minutes for the meeting of the Subcommittee to the Board of Examiners on March 11, 2025.

Resolution: *Ms. Fitzgerald moved to approve the minutes from the March 11, 2025, meeting. Mr. Collins seconded the motion. The motion carried on a unanimous voice vote.*

REGULAR AGENDA

2. Department of Environmental Quality – Action Item

Request in accordance with House Bill 246, First Regular Session of the 68th Idaho Legislature, it is requested that \$2,000,000 be transferred from the General Fund to Department of Environmental Quality General Fund #22503 during the fourth quarter of Fiscal Year 2025.

Discussion: *Mr. Benjamin gave a brief overview of the request. No questions were posed.*

Resolution: *Ms. Fitzgerald moved to place item 2 on the consent agenda. Mr. Collins seconded the motion. The motion carried on a unanimous voice vote.*

3. Ada County Clerk – Action Item

Request for reimbursement of costs in the total amount of \$13,099.67 incurred by Ada County to prosecute two State Penitentiary inmates for crimes committed in a correctional facility, pursuant to Idaho Code §18-2507.

Discussion: *Mr. Benjamin gave a brief overview of the request. Mr. Collins asked if the Idaho Department of Corrections has appropriation built in to reimburse the cost. Mr. Benjamin answered that it's like the mileage that is paid out for transporting prisoners. The legislature will put it in the Department of Correction's budget, the claims go to the Board of Examiners to proof, and they send it to the Department of Corrections to pay.*

Resolution: *Ms. Fitzgerald moved to place item 4 on the consent agenda. Mr. Collins seconded the motion. The motion carried on a unanimous voice vote.*

INFORMATIONAL AGENDA

4. State Insurance Fund

- a. Estimate of the State Insurance Fund expenses to be paid by sight drafts for the month of March 2025.

Estimated expenditure for workers compensation claim costs, dividends, and premium refunds	\$20,000,000.00
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Funds Expended in February 2025:	
Workers Compensation Claim Costs	\$18,455,263.42
Dividends	\$0
Commission	\$0
<u>Policy Refunds</u>	<u>\$364,254.28</u>
Total	\$18,819,517.70

- b. Estimate of the Idaho Petroleum Clean Water Trust Fund expenses to be paid by sight drafts for the month of March 2025.

Estimated expenditure for Idaho Petroleum Clean Water Trust Fund	\$750,000.00
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Funds Expended in February 2025:	
Payroll	\$64,822.00
Operations	\$144,364.12
<u>Claim Costs</u>	<u>\$56,699.00</u>
Total	\$265,885.12

Mr. Benjamin gave a brief overview of the informational items. The meeting adjourned at 1:35 p.m.