



Meeting of the PERSI Retirement Board

May 20, 2025 | 8:30 A.M. - 12:30 P.M.

PERSI Office - 607 N. 8th St. Boise, ID 83701

Zoom Link https://us02web.zoom.us/webinar/register/WN_3DwFZoK6TNWx-wnjaykBKA

AGENDA

Tuesday, May 20

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| 8:30 AM | Call to Order Welcome | Jeff Cilek |
| | I. Approval of Minutes | Jeff Cilek |
| | A. Draft of April 22, 2025 Minutes and April 29, 2025 Special Meeting Minutes * | |
| 8:35 AM | II. Investments Portfolio | Richelle Sugiyama |
| | A. Callan Quarterly Report | Ann O'Bradovich |
| | B. Monthly Portfolio Update (report provided) | Richelle Sugiyama, Chris Brechbuhler |
| 9:05 AM | III. Operations Administration | Mike Hampton |
| | A. Operations / Administration Update | Mike Hampton, Alex Simpson |
| | B. Choice Plan Document Amendments (July approval) | Diane Kaiser |
| | C. Internal Process Review Consulting Plan-Plante Moran* | Gabrielle Wafer, Matthew Jacobson,
Amanda Carrigan |
| 9:50 AM | Break | |
| 10:00 AM | III. Operations Administration (cont.) | Mike Hampton |
| | D. Callan - Projected Actuarial Returns and Actual Returns | Ann O'Bradovich, Richelle Sugiyama |
| | E. Milliman-Economic Assumption* | Robert Schmidt, Ryan Cook |
| | F. Milliman-Contribution Rate Adjustment* | Robert Schmidt, Ryan Cook |
| 11:05 AM | IV. Fiscal Budget (<i>information only</i>) | Mike Anderson |
| | A. Fiscal Update/Travel/Expense Report | Mike Anderson |
| | B. Preview Budget Setting/Budget Guidance memo | Mike Anderson |
| | C. Quarterly Financial Statements | Mike Anderson |
| 11:35 AM | V. Board | Jeff Cilek |
| | A. Trustee Call for Future Agenda Items * | |
| | B. Board Memo(s) | |
| 11:40 AM | ** Executive Session - Idaho Code § 74-206 (1)(a)(b)(f)* | Jeff Cilek |
| 12:30 PM | Adjournment | |